



Sol Stax Vault-Backed Banknote NFTs — Whitepaper

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Abstract

Sol Stax issues redeemable NFTs on Solana, each backed 1:1 by a specific physical banknote held in an insured vault. Collectors can hold and trade the digital collectible or permanently burn it to redeem the matching physical note. This paper outlines the custody model, tokenization process, redemption mechanics, roadmap, and transparency practices.

Overview

1:1 backing: One NFT corresponds to exactly one specific physical banknote in custody.

Custody: Notes are authenticated, sealed, assigned a custody ID, and stored in an insured vault.

Redemption: Holders may burn the NFT to claim insured shipment of the matching note.

Transparency: A public ledger and vault-proof imagery track totals minted, redeemed, and still vaulted.

Model and Custody

Each banknote is sourced and authenticated, sealed in a tamper-evident holder, assigned a custody ID, and placed into insured vault storage. High-resolution images and custody details are recorded for public transparency.

Proof of Reserves & Transparency

Vault proof: publish images of stock and custody IDs.

Supply dashboard: show totals minted, redeemed, and still vaulted.

Tracking receipts: provide anonymized confirmations when shipments are fulfilled.

Process Flow

How It Works: Mint → Trade → Burn → Redeem

Mint: Acquire the NFT on Magic Eden.

Trade: Hold or resell on secondary markets while unredeemed.

Burn: Trigger redemption via the burn mechanism; the NFT is permanently removed from circulation.

Redeem: Submit shipping details privately; the vault ships the matching note with tracking and insurance.

Community Burn-to-Redeem (Operational Steps)

Post your burn: Share a screenshot and item details in the designated redemption channel to start the process.

Moderator verification: A moderator matches the digital item to the custody ID and greenlights the burn.

Burn it down: The NFT is burned or marked redeemed and removed from circulation—this is permanent.

Claim your physical: Provide shipping details via a secure form or moderator DM (never post



personal information publicly).

Proof & community: Shipment includes tracking and insurance; delivery photos can be shared in a community channel to maintain public supply integrity.

Shipping, Insurance, and KYC

Domestic shipping target: ~2–5 business days; international: ~7–14 business days (customs may apply).

All shipments include tracking and insurance.

KYC: Some regions or higher-value redemptions may require ID per policy and local regulations.

Lost or damaged packages: Contact support to initiate an insurance claim and resolution per policy.

Series Timeline & Launch Cadence

Launch cadence: the first Monday of each month at 10:00 AM PT (subject to marketplace approvals and vault readiness).

Zimbabwe • Series 1 — Mon, Nov 3, 2025

Iraqi Dinar • Series 1 — Mon, Dec 1, 2025

Vietnamese Dong • Series 1 — Mon, Jan 5, 2026

Venezuela • Series 1 — Mon, Feb 2, 2026

Indonesia • Series 1 — Mon, Mar 2, 2026

Hungarian Pengő • Series 1 — Mon, Apr 6, 2026

Roadmap (Public Facing)

Phase 0 — Foundations: finalize custody, insurance, authenticity standards, and operating procedures; establish public custody ledger.

Phase 1 — Asset Intake & Vaulting: authenticate, seal, assign custody IDs, image notes, and store in the vault.

Phase 2 — Tokenization & Listing: publish collection details (denomination, grade, custody ID, vault proof imagery) and list on Magic Eden.

Phase 3 — Community Burn-to-Redeem: moderators verify claims; burns remove the digital item from circulation; shipping info handled privately.

Phase 4 — Shipping & Transparency: insured shipments and public ledger updates for redeemed vs. still vaulted items.

Phase 5 — Collector Rewards & Secondary: perks, early notices, community drops; secondary trading remains open for unredeemed items.

Community Rules

No fake burns—abuse may result in removal from the community.

Post redemption activity only in the designated channel.

Moderators have the final call on verification and redemptions.

Privacy first: shipping details are handled privately; never share personal information publicly.



Support & Contact

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Disclaimers

Dates and launch cadence may shift based on marketplace approvals and vault readiness.

Redemption requires burning the NFT; once burned, it cannot be reversed.

All shipments are subject to carrier performance, customs controls, and insurance terms.